



Date: 04/10/2023

## Technical Picks

ADANI WILMAR LIMITED	
Reco Price	₹ 343.50
<b>Buy Call</b>	
Target Price	₹ 366
Stop Loss	₹ 335
Time Frame	12 days

### Rationale for Recommendation

Stock has shown good momentum today with increased volumes on daily timeframe. Stock has strong support zone at 325-335 level. It has form bullish engulfing candlestick pattern on 15 minutes timeframe. Stock has passed consolidation phase on 30 minutes timeframe. RSI looks good on chart.